

RESOLUTION NO. 2024-7

**A RESOLUTION OF THE TOWN OF HOLLY, COLORADO
OBLIGATING THE \$197,292.00 PLUS ANY INTEREST
OF OFFICIAL AMERICAN RESCUE PLAN (ARP) FUNDS TO THE
TOWN'S WASTEWATER INFRASTRUCTURE PROJECT**

WHEREAS, on July 14, 2021, the Town of Holly was awarded \$97,292.00 from Coronavirus State & Local Fiscal Recovery Funds; and

WHEREAS, the Town of Holly is required to match these funds with \$100,000.00 of their own funds; and

WHEREAS, the Town of Holly has these funds in a separate account and all interest earned will be used for this project; and

WHEREAS, the Town of Holly will obligate these funds for wastewater infrastructure for the Town.

NOW, THEREFORE, BE IT RESOLVED by the Town of Holly Board of Trustees that:

Section 1. The \$197,292.00 plus any interest earned will occupy a separate fund account and is obligated to the Town of Holly's wastewater infrastructure project. These funds will be expended by December 2026 as per the grant agreement.

INTRODUCED, PASSED, AND APPROVED THIS 6th DAY OF NOVEMBER, 2024.



A handwritten signature in blue ink that reads "Blaine Ice".

Blaine Ice, Mayor Pro Tem

ATTEST:

A handwritten signature in blue ink that reads "Cynthia S. Humrich".

Cynthia S. Humrich, Clerk/Treasurer