

RESOLUTION NO. 2023-5

A RESOLUTION OPTING IN TO PROPOSITION 123 AND NOT SETTING EXPEDITED REVIEW POLICIES FOR FUTURE AFFORDABLE HOUSING PROJECTS

WHEREAS, the voters of Colorado approved Proposition 123 in 2022 creating the State Affordable Housing Fund to make certain funds available to local governments as defined by CRS-29-32-104; and

WHEREAS, the Town of Holly, Colorado is a statutory municipality duly and regularly organized and validly existing as a body corporate and politic under and by virtue of the Constitution and laws of the State of Colorado and is eligible for Proposition 123 funding and programing; and

WHEREAS, the Town of Holly has not adopted zoning, however, recognizes the importance of allowing affordable and attainable housing to be developed for its workforce and its residents; and

WHEREAS, the Town of Holly will opt in to and not set a baseline for the development of affordable housing as defined Proposition 123; and

WHEREAS, the Town of Holly authorizes the Southeast Colorado Regional Housing Authority (“SECRHA”) or its managing agency Southeast Colorado Enterprise Development Inc. (“SECED”) to assist with setting the baseline and apply for funding for the development of affordable housing under the requirements and conditions set forth herein; and

WHEREAS, the Town of Holly also will not create a policy for expedited review to ensure that affordable housing projects are reviewed and a decision rendered within 90 days of a complete application.

NOW, THEREFORE, BE IT RESOLVED that the Town of Holly Board of Trustees creates the following policy for the use of Proposition 123 Funding:

1. The Trustees formally opt in to Proposition 123 and create a baseline for the yearly development goal of an additional 3% of affordable and attainable housing for its residents and workforce.
2. The Trustees authorize SECRHA or SECED to assist with setting a baseline and applying for future funding on behalf of the Town of Holly for the development of affordable housing as defined by CRS-29-32-104.

3. The Trustees sets a formal policy that any complete application affordable housing development application received by the Town will be placed on the next available agenda once proper public notice has been posted and a decision render on the application within 90 days to ensure an expediated and timely review of the affordable housing project.

Adopted this 18TH day of OCTOBER, 2023.

ATTEST:



Cynthia S. Humrich, Clerk


Larry Sitts, Mayor