

RESOLUTION NO. 2016-3

A RESOLUTION BY THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY, COLORADO AUTHORIZING RATE ADJUSTMENTS TO CERTAIN CLASSIFICATIONS RELATING TO THE WATER AND SEWERAGE FACILITIES OF THE TOWN OF HOLLY

WHEREAS, the Board of Trustees of the Town of Holly approved Ordinance No 470; Section 2: which set annual increases to be applied to monthly minimum usage of each meter served by the Town's municipal water system; and

WHEREAS, the Board of Trustees of the Town of Holly approved Ordinance No. 470; Sections 8, 9, 10 and 11 which pertain to the Town's sewerage utility classifications and annual rate tariff increases for all customers served within and without the corporate limits of the Town; and

WHEREAS, the Board of Trustees of the Town of Holly has reviewed the water and sewer utility reserves during the 2017 budget process and determined a need to advance to the 2017 approved annual increase to the rates detailed in Sections 2, 9, 10 and 11;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the Town of Holly hereby adjusts the following water and sewer rates of Ordinance No. 470:

Section 2. Water Rate Tariffs

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017
In Town	\$15.45	\$17.50	\$18.08	\$18.68	\$19.30	\$19.94	\$19.94	\$19.94	\$21.98
Out of Town	\$20.60	\$22.63	\$23.38	\$24.15	\$24.95	\$25.77	\$25.77	\$25.77	\$28.41

Section 9. Sewer Rate Tariffs

A. Residential

Year	2010	2011	2012	2013	2014	2015	2016	2017
In Town	\$7.00	\$7.23	\$7.47	\$7.72	\$ 7.98	\$ 7.98	\$ 7.98	\$ 8.79
Out of Town	\$9.05	\$9.35	\$9.66	\$9.98	\$10.31	\$10.31	\$10.31	\$11.36

B. Commercial Tier I

C. Commercial Tier II

D. Commercial Tier III

E. Commercial Tier IV

Year	2010	2011	2012	2013	2014	2015	2016	2017
In Town	\$7.00	\$7.23	\$7.47	\$7.72	\$ 7.98	\$ 7.98	\$ 7.98	\$ 8.79
Out of Town	\$9.05	\$9.35	\$9.66	\$9.98	\$10.31	\$10.31	\$10.31	\$11.36

BE IT FURTHER RESOLVED that these adjusted water and sewer rates shall become effective as of the 1st day of January, 2017.

PASSED AND APPROVED THIS 7th DAY OF DECEMBER, 2016.

ATTEST:


Megan Jara, Clerk/Treasurer


Tony Garcia, Mayor