

May 9, 2018
Special Meeting of the Holly Board of Trustees

Present:	Mayor Pro-Tem:	Anthony Moldenhauer
	Trustees:	Jacob Holdren
		Corey Stephens
		Joshua Reinert

David Willhite	Arkansas River Power Authority- Board President
Megan Jara	Town Clerk/Treasurer

Trustee Moldenhauer was appointed to act as Mayor Pro Tempore and presided over the special meeting of the Holly Board of Trustees on the above date at 7:12 p.m. Roll was called, Mayor Garcia and Trustees Leiker and Sitts were absent. All present gave the Pledge of Allegiance.

Additions to the Agenda. None.

New Business. Ordinance No. 522 – An Ordinance of the Town of Holly, Colorado, Approving a Power Purchase Agreement Between the Town and Southeast Colorado Power Association (“SECPA”), A Member of the Tri-State Generation and Transmission Association, Inc. (“Tri-State”) and the Termination of the Power Supply Agreement Between the Town and the Arkansas River Power Authority (“ARPA”) and Approving ARPA’s Execution of the Defeasance Funding and Assignment Agreement with Tri-State, and Providing Other Details in Connection Therewith (First Reading). David Willhite, Board President of Arkansas River Power Authority (ARPA), provided an update of the pending negotiations relative to a minimum electric sales requirement. If the purchase power agreement cannot be finalized by May 22, 2018 the meeting will be postponed. Trustee Stephen motioned to approve the first reading of Ordinance No. 522. Trustee Holdren seconded. Motion carried 4-0.

Adjournment. Trustee Reinert motioned to adjourn at 7:39 p.m.

/s/ Anthony Moldenhauer, Mayor Pro Tempore

ATTEST:

/s/ Megan Jara, Clerk/Treasurer