

**TOWN OF HOLLY
RESOLUTION NO. 2014-8**

**A RESOLUTION SUPERCEDING TOWN OF HOLLY RESOLUTION NO. 2006-6
AND PERTAINING TO *THE LOW-INCOME ENERGY ASSISTANCE ACT*,
COLORADO REVISED STATUTES TITLE 40, ARTICLE 8.7**

WHEREAS, the Colorado General Assembly enacted The Low-Income Energy Assistance Act, Colorado Revised Statutes Title 40, Article 8.7 in May 2005; and

WHEREAS, Colorado Revised Statutes Section 40-8.7-106(4), authorizes a municipally owned electric utility to meet the requirements of the Act by providing funding for energy assistance to Energy Outreach Colorado by using a source of funding other than the optional customer contribution on each bill; and

WHEREAS, said municipality need not certify its own program and need not collect an optional energy assistance charge from its customers; and

WHEREAS, said municipality shall be entitled to participate in the Energy Outreach Colorado program if said municipality determines that its voluntary assistance approximates or exceeds the amount reasonably expected to be collected from an optional charge on customer bills; and

WHEREAS, the governing body of said municipality may designate funds be distributed by Energy Outreach in any manner in which the governing body decides, and may be designated to be distributed only to utility customers of the individual utility;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Holly that;

1. The Clerk/Treasurer of the Town of Holly shall set aside one percent (1%) of all money placed into unrestricted reserve from the town's electric department.
2. All sums set aside pursuant to the procedure approved by this Resolution shall be delivered to Energy Outreach Colorado for the purpose of distribution of funds by Energy Outreach Colorado, in accordance with the schedule established by the Low Income Energy Assistance Act.
3. Notice shall be given to Energy Outreach Colorado by the Clerk/Treasurer of the Town that all money contributed by the Town of Holly is to be used for the sole benefit of low-income electric customers of the Town of Holly Electric System, and no other individuals of the State of Colorado.

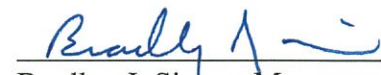
BE IT FURTHER RESOLVED that the Board of Trustees believes that this plan is necessary to preserve the safety and wellbeing of the Town's residents and customers of the town's electric utility coverage area.

PASSED AND APPROVED THIS 5th DAY OF NOVEMBER, 2014.

ATTEST:


Mary Rushton, Clerk/Treasurer




Bradley J. Simon, Mayor