

# ORDINANCE NO. 534

## AN ORDINANCE FOR SUPPLEMENTAL APPROPRIATION

### AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAID EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF HOLLY, COLORADO IN 2020

WHEREAS, the Town of Holly has unforeseen expenses in excess of its 2020 budget; and

WHEREAS, the Town has unappropriated fund balances in the General Fund; and

WHEREAS, the Town has sufficient cash on hand to meet these expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY, COLORADO:

Section 1. That the 2020 appropriation for the **General Fund** Budget is hereby increased \$7,822.00; from \$518,023 to \$525,845 for the following departments:

Maintenance & Operations (buildings & grounds)	\$53,000.00
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*Under spending in accounts absorbed the majority of this increase in expense.*

Expenses have been funded through a 2020 insurance claim for hail storm damages award from CIRSA (Colorado Intergovernmental Risk Sharing Agency) – claim reimbursement/valued damages in the amount of \$62,234.20

Approved and adopted this 2<sup>nd</sup> day of December, 2020.

/s/ Calvin J. Melcher, Mayor

ATTEST:

/s/ Megan Jara, Clerk/Treasurer