

# ORDINANCE NO. 527

## AN ORDINANCE TO ADOPT A BUDGET

### AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF HOLLY, PROWERS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020 AND ENDING ON THE LAST DAY OF DECEMBER, 2020

WHEREAS, on or before October 15, 2019, Interim Town Administrator Steve Rabe submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with applicable law, said proposed budget was open for inspection by the public at a public hearing held on November 6, 2019 and interested taxpayers were given the opportunity to file or register any objections to said budget; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues or planned to be expended from reserve/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY, COLORADO:

Section 1. The 2020 Budget of the Town of Holly, Colorado, as presented by the Interim Town Administrator and amended up to the date of this ordinance and as summarized as attached, shall be and is hereby adopted as the official budget for the fiscal year of 2020;

Section 2. The adoption of the 2020 Budget, by this ordinance, shall and does hereby constitute the basis for appropriation, by ordinance, of the several sums specified therein as expenditures from the various funds and of the total such expenditure;

Section 3. That the budget as submitted and thereafter amended is hereby approved and adopted as the budget of the Town of Holly, Colorado for the year stated above;

Section 4. That the Board of Trustees hereby finds and declares that an emergency exists and that the public health, welfare, and safety require that this Ordinance shall be and become effective immediately after its final passage and publication; and

Section 5. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Holly, Colorado.

Approved and adopted this 4<sup>th</sup> day of December, 2019.

/s/ Calvin J. Melcher, Mayor

ATTEST:

/s/ Megan Jara, Clerk/Treasurer