

ORDINANCE NO. 503

AN ORDINANCE OF THE TOWN OF HOLLY, COLORADO ESTABLISHING A LARGE POWER PRIMARY RATE AND TARIFF FOR ELECTRIC ENERGY SERVICES RENDERED BY THE TOWN OF HOLLY ELECTRIC DEPARTMENT

WHEREAS, a Cost of Service Study for the electric rates for the Town of Holly Electric Department was conducted, which demonstrates the need to establish a Large Power Primary customer classification; and

WHEREAS, adequate revenue for working capital is required by the electric utility department; and

WHEREAS, the Board of Trustees retains the authority to enact the fuel cost adjustment charge if financial circumstances within the department warrant the necessity to do so.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY, COLORADO:

Section 1. It is deemed necessary to establish the following Large Power Primary rate tariff in the Town of Holly Electric Department for services providing electric energy.

Large Power Primary	
Power and lighting for business and public agency customers with loads of 200 kW or greater for any two months during the preceding 12 months that takes service at primary voltage of 600 or greater.	
Customer Charge (\$/month)	\$70.50
Demand Charge (\$/kW)	\$6.35
Energy Charge (\$/kWh)	\$0.09812
The monthly kW billing will be the greater of the metered demand or 50% of the highest metered demand in the last 12 months.	

Section 2. The Board of Trustees retains the authority to enact the fuel cost adjustment charge if financial circumstances within the department warrant the necessity to do so.

Section 3. All other matters pertaining to rates, rules and regulations, applicability, and availability of electrical energy supply heretofore adopted by ordinance, are hereby ratified, affirmed and continued in full force and effect without changes.

Section 3. Any ordinances, resolutions, or motions heretofore existing and in conflict with the provisions of this ordinance are hereby repealed, except that, in the event the Town of Holly Board of Trustees should permanently suspend the provisions herein adopted, or for any other reason refuse to permit the changes herein provided for, then the existing ordinances, resolutions, and motions heretofore adopted and governing the electrical department shall be continued in full force and effect.

Section 4. The Board of Trustees of the Town of Holly shall immediately take all steps necessary pursuant to the Colorado Revised Statutes to derive revenues from the passage of this ordinance for the continuation and preservation of the Electric Utility Department.

Section 5. This ordinance shall become effective immediately upon passage thereof.

APPROVED AND ADOPTED THIS 23RD DAY OF APRIL, 2014.

/s/ Bradley J. Simon, Mayor

ATTEST:

/s/ Mary Rushton, Clerk/Treasurer